

BALANCE SHEET

For Period Ending 09/30/2009

Level of Detail - Account

Account	As Of 09/30/2009
ASSETS	
Operating Cash	
Community Associations Bank	22,345.70
TOTAL Operating Cash	<u>22,345.70</u>
Reserve Account	
RBC Dain Rauscher	17,230.18
TOTAL Reserve Account	<u>17,230.18</u>
Accounts Receivable	
Accounts Receivable	150.00
TOTAL Accounts Receivable	<u>150.00</u>
TOTAL ASSETS	<u><u>39,725.88</u></u>
LIABILITIES	
Other Current Liability	
AP - D/L & Tracking	(30.00)
Builder Compliance Deposits	5,000.00
TOTAL Other Current Liability	<u>4,970.00</u>
TOTAL LIABILITIES	<u><u>4,970.00</u></u>
EQUITY	
Equity	
Retained Earnings	25,553.81
TOTAL Equity	<u>25,553.81</u>
Current Year Net Income	9,202.07
TOTAL EQUITY	<u><u>34,755.88</u></u>
TOTAL LIABILITIES & EQUITY	<u><u>39,725.88</u></u>

Revenue & Expense Statement

For Period Ending 09/30/2009

Level of Detail - Account

Sep Act	Sep Bud	Sep Var	Account	YTD Act	YTD Bud	YTD Var	Tot Budget
INCOME							
Assessment Income							
0.00	0.00	0.00	HOA Assessments	19,500.00	19,500.00	0.00	19,500.00
100.00	0.00	100.00	Late Fee/Covenant Violation	279.50	0.00	279.50	0.00
0.00	0.00	0.00	Transfer Fee Income	50.00	0.00	50.00	0.00
0.00	0.00	0.00	Enforcement Trust Fund	300.00	0.00	300.00	0.00
5.67	0.00	5.67	Interest Income Operating	58.71	0.00	58.71	0.00
0.00	0.00	0.00	Legal Fee Income	266.50	0.00	266.50	0.00
105.67	0.00	105.67	TOTAL Assessment Income	20,454.71	19,500.00	954.71	19,500.00
105.67	0.00	105.67	TOTAL INCOME	20,454.71	19,500.00	954.71	19,500.00
EXPENSES							
Administrative Expenses							
781.00	781.00	0.00	Management Fee	7,029.00	7,029.00	0.00	9,372.00
330.00	25.00	-305.00	Administrative	440.00	525.00	85.00	600.00
20.25	25.00	4.75	Printing & Reproduction	356.25	275.00	-81.25	500.00
1.19	25.00	23.81	Postage & Delivery	176.23	240.00	63.77	315.00
3.30	15.00	11.70	Office Supplies	141.00	145.00	4.00	200.00
0.00	40.00	40.00	Legal Fees	1,481.00	380.00	-1,101.00	500.00
0.00	0.00	0.00	Audit & Tax Return Prep	300.00	350.00	50.00	350.00
0.00	0.00	0.00	Community Events	0.00	250.00	250.00	1,500.00
0.00	0.00	0.00	Reserve Transfer	3,516.00	3,516.00	0.00	4,688.00
0.00	0.00	0.00	Insurance	1,333.00	1,475.00	142.00	1,475.00
1,135.74	911.00	-224.74	TOTAL Administrative	14,772.48	14,185.00	-587.48	19,500.00
1,135.74	911.00	-224.74	TOTAL EXPENSES	14,772.48	14,185.00	-587.48	19,500.00
-1,030.07	-911.00	-119.07	NET OPERATING INCOME	5,682.23	5,315.00	367.23	0.00
RESERVE INCOME							
Reserve Income							
0.00	0.00	0.00	Reserve Contribution	3,516.00	3,516.00	0.00	4,688.00
0.00	0.00	0.00	Reserve Interest Income	3.84	0.00	3.84	0.00
0.00	0.00	0.00	TOTAL Reserve Income	3,519.84	3,516.00	3.84	4,688.00
0.00	0.00	0.00	TOTAL RESERVE INCOME	3,519.84	3,516.00	3.84	4,688.00
-1,030.07	-911.00	-119.07	NET INCOME / (LOSS)	9,202.07	8,831.00	371.07	4,688.00