

BALANCE SHEET
For Period Ending 05/31/2009
Level of Detail - Account

Account	As Of 05/31/2009
ASSETS	
Operating Cash	
Community Associations Bank	25,603.01
TOTAL Operating Cash	25,603.01
Reserve Account	
RBC Dain Rauscher	16,057.66
TOTAL Reserve Account	16,057.66
Accounts Receivable	
Accounts Receivable	1,706.00
TOTAL Accounts Receivable	1,706.00
TOTAL ASSETS	43,366.67
LIABILITIES	
Other Current Liability	
AP - D/L & Tracking	(40.00)
Builder Compliance Deposits	5,000.00
TOTAL Other Current Liability	4,960.00
TOTAL LIABILITIES	4,960.00
EQUITY	
Equity	
Retained Earnings	25,553.81
TOTAL Equity	25,553.81
Current Year Net Income	12,852.86
TOTAL EQUITY	38,406.67
TOTAL LIABILITIES & EQUITY	43,366.67

Revenue & Expense Statement

For Period Ending 05/31/2009

Level of Detail - Account

May Act	May Bud	May Var	Account	YTD Act	YTD Bud	YTD Var	Tot Budget
INCOME							
Assessment Income							
0.00	0.00	0.00	HOA Assessments	19,500.00	19,500.00	0.00	19,500.00
0.00	0.00	0.00	Late Fee/Covenant Violation	75.00	0.00	75.00	0.00
0.00	0.00	0.00	Transfer Fee Income	50.00	0.00	50.00	0.00
0.00	0.00	0.00	Enforcement Trust Fund	300.00	0.00	300.00	0.00
7.02	0.00	7.02	Interest Income Operating	34.72	0.00	34.72	0.00
75.00	0.00	75.00	Legal Fee Income	31.00	0.00	31.00	0.00
82.02	0.00	82.02	TOTAL Assessment Income	19,990.72	19,500.00	490.72	19,500.00
82.02	0.00	82.02	TOTAL INCOME	19,990.72	19,500.00	490.72	19,500.00
EXPENSES							
Administrative Expenses							
781.00	781.00	0.00	Management Fee	3,905.00	3,905.00	0.00	9,372.00
15.00	25.00	10.00	Administrative	80.00	125.00	45.00	600.00
15.05	50.00	34.95	Printing & Reproduction	212.60	175.00	-37.60	500.00
2.95	30.00	27.05	Postage & Delivery	102.63	140.00	37.37	315.00
3.30	15.00	11.70	Office Supplies	82.95	85.00	2.05	200.00
480.00	40.00	-440.00	Legal Fees	1,125.00	210.00	-915.00	500.00
0.00	0.00	0.00	Audit & Tax Return Prep	300.00	350.00	50.00	350.00
0.00	0.00	0.00	Community Events	0.00	0.00	0.00	1,500.00
0.00	0.00	0.00	Reserve Transfer	2,344.00	2,344.00	0.00	4,688.00
26.00	0.00	-26.00	Insurance	1,333.00	1,475.00	142.00	1,475.00
1,323.30	941.00	-382.30	TOTAL Administrative	9,485.18	8,809.00	-676.18	19,500.00
1,323.30	941.00	-382.30	TOTAL EXPENSES	9,485.18	8,809.00	-676.18	19,500.00
-1,241.28	-941.00	-300.28	NET OPERATING INCOME	10,505.54	10,691.00	-185.46	0.00
RESERVES							
Reserve Income							
0.00	0.00	0.00	Reserve Contribution	-2,344.00	-2,344.00	0.00	-4,688.00
0.00	0.00	0.00	Reserve Interest Income	-3.32	0.00	3.32	0.00
0.00	0.00	0.00	TOTAL Reserve Income	-2,347.32	-2,344.00	3.32	-4,688.00
0.00	0.00	0.00	TOTAL RESERVES	-2,347.32	-2,344.00	3.32	-4,688.00
-1,241.28	-941.00	-300.28	NET INCOME	12,852.86	13,035.00	-182.14	4,688.00