

11:54 AM
04/07/12
Cash Basis

Tall Pines Ranch HOA
Balance Sheet
As of March 31, 2012

	<u>Mar 31, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
101 Checking 1024582	30,770.28
120 Savings 303798	1,273.00
130 Reserves	
130.01 CD 55181 1-24-2012	28,026.40
130.02 CD 55028 7-7-2011	20,175.85
Total 130 Reserves	<u>48,202.25</u>
Total Checking/Savings	<u>80,245.53</u>
Total Current Assets	<u>80,245.53</u>
TOTAL ASSETS	<u>80,245.53</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
350 Reserves	
350.01 Augmentation Well	29,112.71
Total 350 Reserves	<u>29,112.71</u>
Total Long Term Liabilities	<u>29,112.71</u>
Total Liabilities	29,112.71
Equity	
Retained Earnings	35,935.71
Net Income	15,197.11
Total Equity	<u>51,132.82</u>
TOTAL LIABILITIES & EQUITY	<u>80,245.53</u>

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Tall Pines Ranch HOA
Profit & Loss
January through March 2012

	<u>Jan - Mar 12</u>
Income	
401 Assessments	
401.01 Assessments	18,475.00
Total 401 Assessments	<u>18,475.00</u>
402 Interest	
402.01 Op Interest	11.60
402.02 Sav Interest	1.00
402.03 Resv Interest	58.95
Total 402 Interest	<u>71.55</u>
404 Penalties	
404.04 Water Overuse	441.90
Total 404 Penalties	<u>441.90</u>
Total Income	18,988.45
Expense	
510 Management	
510.02 Red Oak	
510.02.01 Accounting	150.00
510.02.03 Covenant Enforcement	565.00
510.02.05 Administrative	10.50
Total 510.02 Red Oak	<u>725.50</u>
Total 510 Management	725.50
520 Administrative	15.84
530 Audit & Tax Prep	125.00
535 Taxes	9.00
540 Legal	196.00
550 Insurance	1,548.00
590 Transfers	
590.01 Augmentation Well	1,172.00
Total 590 Transfers	<u>1,172.00</u>
Total Expense	<u>3,791.34</u>
Net Income	<u><u>15,197.11</u></u>