

Tall Pines Ranch HOA
Balance Sheet
As of June 30, 2010

	<u>Jun 30, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
101 Checking	34,370.22
120 Savings	2,344.34
130 CD	18,439.43
Total Checking/Savings	<u>55,153.99</u>
Total Current Assets	55,153.99
Other Assets	
230 AR	150.00
Total Other Assets	<u>150.00</u>
TOTAL ASSETS	<u>55,303.99</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
210 Bldrs Comp	5,000.00
220 D-L & Track	-30.00
Total Other Current Liabilities	<u>4,970.00</u>
Total Current Liabilities	4,970.00
Long Term Liabilities	
350 Reserves	
350.01 Augmentation Well	20,726.77
Total 350 Reserves	<u>20,726.77</u>
Total Long Term Liabilities	<u>20,726.77</u>
Total Liabilities	25,696.77
Equity	
Retained Earnings	15,427.85
Net Income	14,179.37
Total Equity	<u>29,607.22</u>
TOTAL LIABILITIES & EQUITY	<u>55,303.99</u>

4:00 PM
07/05/10
Cash Basis

**Tall Pines Ranch HOA
Profit & Loss by Class
January through June 2010**

	<u>Unclassified</u>	<u>TOTAL</u>
Income		
401 Assessments		
401.01 Assessments	19,125.00	19,125.00
Total 401 Assessments	<u>19,125.00</u>	<u>19,125.00</u>
402 Interest		
402.01 Op Interest	29.77	29.77
402.02 Sav Interest	0.34	0.34
402.03 Resv Interest	56.66	56.66
402.04 Late Asmt Intr	24.60	24.60
Total 402 Interest	<u>111.37</u>	<u>111.37</u>
404 Penalties		
404.02 Assessment- Late Fees	400.00	400.00
Total 404 Penalties	<u>400.00</u>	<u>400.00</u>
Total Income	<u>19,636.37</u>	<u>19,636.37</u>
Expense		
510 Management		
510.02 Red Oak	655.00	655.00
510.10 Mgmt Coll Fees	400.00	400.00
Total 510 Management	<u>1,055.00</u>	<u>1,055.00</u>
530 Audit & Tax Prep	125.00	125.00
540 Legal	600.00	600.00
550 Insurance	1,333.00	1,333.00
590 Transfers		
590.01 Augmentation Well	2,344.00	2,344.00
Total 590 Transfers	<u>2,344.00</u>	<u>2,344.00</u>
Total Expense	<u>5,457.00</u>	<u>5,457.00</u>
Net Income	<u><u>14,179.37</u></u>	<u><u>14,179.37</u></u>