

BALANCE SHEET

For Period Ending 06/30/2009

Level of Detail - Account

Account	As Of 06/30/2009
ASSETS	
Operating Cash	
Community Associations Bank	24,354.32
TOTAL Operating Cash	<u>24,354.32</u>
Reserve Account	
RBC Dain Rauscher	16,058.04
TOTAL Reserve Account	<u>16,058.04</u>
Accounts Receivable	
Accounts Receivable	1,741.00
TOTAL Accounts Receivable	<u>1,741.00</u>
TOTAL ASSETS	<u><u>42,153.36</u></u>
LIABILITIES	
Other Current Liability	
AP - D/L & Tracking	(30.00)
Builder Compliance Deposits	5,000.00
TOTAL Other Current Liability	<u>4,970.00</u>
TOTAL LIABILITIES	<u><u>4,970.00</u></u>
EQUITY	
Equity	
Retained Earnings	25,553.81
TOTAL Equity	<u>25,553.81</u>
Current Year Net Income	11,629.55
TOTAL EQUITY	<u><u>37,183.36</u></u>
TOTAL LIABILITIES & EQUITY	<u><u>42,153.36</u></u>

Tall Pines Ranch Homeowner's Association
Revenue & Expense Statement
For Period Ending 06/30/2009
Level of Detail - Account

Jun Act	Jun Bud	Jun Var	Account	YTD Act	YTD Bud	YTD Var	Tot Budget
INCOME							
Assessment Income							
0.00	0.00	0.00	HOA Assessments	19,500.00	19,500.00	0.00	19,500.00
25.00	0.00	25.00	Late Fee/Covenant Violation	100.00	0.00	100.00	0.00
0.00	0.00	0.00	Transfer Fee Income	50.00	0.00	50.00	0.00
0.00	0.00	0.00	Enforcement Trust Fund	300.00	0.00	300.00	0.00
6.15	0.00	6.15	Interest Income Operating	40.87	0.00	40.87	0.00
0.00	0.00	0.00	Legal Fee Income	31.00	0.00	31.00	0.00
31.15	0.00	31.15	TOTAL Assessment Income	20,021.87	19,500.00	521.87	19,500.00
31.15	0.00	31.15	TOTAL INCOME	20,021.87	19,500.00	521.87	19,500.00
EXPENSES							
Administrative Expenses							
781.00	781.00	0.00	Management Fee	4,686.00	4,686.00	0.00	9,372.00
15.00	25.00	10.00	Administrative	95.00	150.00	55.00	600.00
94.65	25.00	-69.65	Printing & Reproduction	307.25	200.00	-107.25	500.00
67.89	25.00	-42.89	Postage & Delivery	170.52	165.00	-5.52	315.00
26.30	15.00	-11.30	Office Supplies	109.25	100.00	-9.25	200.00
270.00	40.00	-230.00	Legal Fees	1,395.00	250.00	-1,145.00	500.00
0.00	0.00	0.00	Audit & Tax Return Prep	300.00	350.00	50.00	350.00
0.00	0.00	0.00	Community Events	0.00	0.00	0.00	1,500.00
0.00	0.00	0.00	Reserve Transfer	2,344.00	2,344.00	0.00	4,688.00
0.00	0.00	0.00	Insurance	1,333.00	1,475.00	142.00	1,475.00
1,254.84	911.00	-343.84	TOTAL Administrative	10,740.02	9,720.00	-1,020.02	19,500.00
1,254.84	911.00	-343.84	TOTAL EXPENSES	10,740.02	9,720.00	-1,020.02	19,500.00
-1,223.69	-911.00	-312.69	NET OPERATING INCOME	9,281.85	9,780.00	-498.15	0.00
RESERVES							
Reserve Income							
0.00	0.00	0.00	Reserve Contribution	-2,344.00	-2,344.00	0.00	-4,688.00
-0.14	0.00	0.14	Reserve Interest Income	-3.70	0.00	3.70	0.00
-0.14	0.00	0.14	TOTAL Reserve Income	-2,347.70	-2,344.00	3.70	-4,688.00
-0.14	0.00	0.14	TOTAL RESERVES	-2,347.70	-2,344.00	3.70	-4,688.00
-1,223.55	-911.00	-312.55	NET INCOME	11,629.55	12,124.00	-494.45	4,688.00