

BALANCE SHEET

For Period Ending 07/31/2009

Level of Detail - Account

Account	As Of 07/31/2009
ASSETS	
Operating Cash	
Community Associations Bank	24,370.93
TOTAL Operating Cash	<u>24,370.93</u>
Reserve Account	
RBC Dain Rauscher	17,230.18
TOTAL Reserve Account	<u>17,230.18</u>
TOTAL ASSETS	<u><u>41,601.11</u></u>
LIABILITIES	
Other Current Liability	
AP - D/L & Tracking	(30.00)
Prepaid Dues	240.00
Builder Compliance Deposits	5,000.00
TOTAL Other Current Liability	<u>5,210.00</u>
TOTAL LIABILITIES	<u><u>5,210.00</u></u>
EQUITY	
Equity	
Retained Earnings	25,553.81
TOTAL Equity	<u>25,553.81</u>
Current Year Net Income	10,837.30
TOTAL EQUITY	<u><u>36,391.11</u></u>
TOTAL LIABILITIES & EQUITY	<u><u>41,601.11</u></u>

Revenue & Expense Statement

For Period Ending 07/31/2009

Level of Detail - Account

Jul Act	Jul Bud	Jul Var	Account	YTD Act	YTD Bud	YTD Var	Tot Budget
INCOME							
Assessment Income							
0.00	0.00	0.00	HOA Assessments	19,500.00	19,500.00	0.00	19,500.00
25.00	0.00	25.00	Late Fee/Covenant Violation	125.00	0.00	125.00	0.00
0.00	0.00	0.00	Transfer Fee Income	50.00	0.00	50.00	0.00
0.00	0.00	0.00	Enforcement Trust Fund	300.00	0.00	300.00	0.00
6.13	0.00	6.13	Interest Income Operating	47.00	0.00	47.00	0.00
0.00	0.00	0.00	Legal Fee Income	31.00	0.00	31.00	0.00
31.13	0.00	31.13	TOTAL Assessment Income	20,053.00	19,500.00	553.00	19,500.00
31.13	0.00	31.13	TOTAL INCOME	20,053.00	19,500.00	553.00	19,500.00
EXPENSES							
Administrative Expenses							
781.00	781.00	0.00	Management Fee	5,467.00	5,467.00	0.00	9,372.00
0.00	325.00	325.00	Administrative	95.00	475.00	380.00	600.00
16.60	25.00	8.40	Printing & Reproduction	323.85	225.00	-98.85	500.00
0.52	25.00	24.48	Postage & Delivery	171.04	190.00	18.96	315.00
25.40	15.00	-10.40	Office Supplies	134.65	115.00	-19.65	200.00
0.00	50.00	50.00	Legal Fees	1,395.00	300.00	-1,095.00	500.00
0.00	0.00	0.00	Audit & Tax Return Prep	300.00	350.00	50.00	350.00
0.00	0.00	0.00	Community Events	0.00	0.00	0.00	1,500.00
1,172.00	1,172.00	0.00	Reserve Transfer	3,516.00	3,516.00	0.00	4,688.00
0.00	0.00	0.00	Insurance	1,333.00	1,475.00	142.00	1,475.00
1,995.52	2,393.00	397.48	TOTAL Administrative	12,735.54	12,113.00	-622.54	19,500.00
1,995.52	2,393.00	397.48	TOTAL EXPENSES	12,735.54	12,113.00	-622.54	19,500.00
-1,964.39	-2,393.00	428.61	NET OPERATING INCOME	7,317.46	7,387.00	-69.54	0.00
RESERVE INCOME							
Reserve Income							
1,172.00	1,172.00	0.00	Reserve Contribution	3,516.00	3,516.00	0.00	4,688.00
0.14	0.00	0.14	Reserve Interest Income	3.84	0.00	3.84	0.00
1,172.14	1,172.00	0.14	TOTAL Reserve Income	3,519.84	3,516.00	3.84	4,688.00
1,172.14	1,172.00	0.14	TOTAL RESERVE INCOME	3,519.84	3,516.00	3.84	4,688.00
-792.25	-1,221.00	428.75	NET INCOME / (LOSS)	10,837.30	10,903.00	-65.70	4,688.00