

Tall Pines Ranch HOA
Balance Sheet
As of December 31, 2010

	<u>Dec 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
101 Checking	9,450.30
120 Savings	4,697.53
130 Reserves	
130.01 CD 54845 1-19-2011	18,555.18
130.02 CD 55028 1-8-2011	20,052.93
Total 130 Reserves	<u>38,608.11</u>
Total Checking/Savings	<u>52,755.94</u>
Total Current Assets	<u>52,755.94</u>
TOTAL ASSETS	<u>52,755.94</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
350 Reserves	
350.01 Augmentation Well	23,252.71
Total 350 Reserves	<u>23,252.71</u>
Total Long Term Liabilities	<u>23,252.71</u>
Total Liabilities	23,252.71
Equity	
Retained Earnings	15,427.85
Net Income	14,075.38
Total Equity	<u>29,503.23</u>
TOTAL LIABILITIES & EQUITY	<u>52,755.94</u>

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01/11/11
Cash Basis

Tall Pines Ranch HOA
Profit & Loss
January through December 2010

	<u>Jan - Dec 10</u>
Income	
401 Assessments	
401.01 Assessments	19,500.00
Total 401 Assessments	<u>19,500.00</u>
402 Interest	
402.01 Op Interest	54.12
402.02 Sav Interest	9.53
402.03 Resv Interest	225.34
Total 402 Interest	<u>288.99</u>
404 Penalties	
404.02 Assessment- Late Fees	550.00
Total 404 Penalties	<u>550.00</u>
410 Other Income	<u>4,820.00</u>
Total Income	<u>25,158.99</u>
Expense	
510 Management	
510.02 Red Oak	3,150.00
510.10 Mgmt Coll Fees	550.00
Total 510 Management	<u>3,700.00</u>
520 Administrative	
520.01 Print & Repro	1.22
520.02 Postage & Del	60.45
520 Administrative - Other	36.00
Total 520 Administrative	<u>97.67</u>
530 Audit & Tax Prep	125.00
540 Legal	600.00
550 Insurance	1,351.00
560 Community	100.00
570 Common Areas	
570.01 Forestry	240.00
Total 570 Common Areas	<u>240.00</u>
590 Transfers	
590.01 Augmentation Well	4,688.00
590.02 Aug. Well Interest	181.94
Total 590 Transfers	<u>4,869.94</u>
Total Expense	<u>11,083.61</u>
Net Income	<u><u>14,075.38</u></u>