

BALANCE SHEET

For Period Ending 02/28/2009

Level of Detail - Account

Account	As Of 02/28/2009
ASSETS	
Operating Cash	
Community Associations Bank	27,033.17
TOTAL Operating Cash	<u>27,033.17</u>
Reserve Account	
RBC Dain Rauscher	14,882.34
TOTAL Reserve Account	<u>14,882.34</u>
Accounts Receivable	
Accounts Receivable	4,196.00
TOTAL Accounts Receivable	<u>4,196.00</u>
TOTAL ASSETS	<u><u>46,111.51</u></u>
LIABILITIES	
Other Current Liability	
AP - D/L & Tracking	(50.00)
Builder Compliance Deposits	5,000.00
TOTAL Other Current Liability	<u>4,950.00</u>
TOTAL LIABILITIES	<u><u>4,950.00</u></u>
EQUITY	
Equity	
Retained Earnings	25,553.81
TOTAL Equity	<u>25,553.81</u>
Current Year Net Income	15,607.70
TOTAL EQUITY	<u><u>41,161.51</u></u>
TOTAL LIABILITIES & EQUITY	<u><u>46,111.51</u></u>

Revenue & Expense Statement

For Period Ending 02/28/2009

Level of Detail - Account

Feb Act	Feb Bud	Feb Var	Account	YTD Act	YTD Bud	YTD Var	Tot Budget
INCOME							
Assessment Income							
0.00	0.00	0.00	HOA Assessments	19,500.00	19,500.00	0.00	19,500.00
50.00	0.00	50.00	Transfer Fee Income	50.00	0.00	50.00	0.00
200.00	0.00	200.00	Enforcement Trust Fund	200.00	0.00	200.00	0.00
6.19	0.00	6.19	Interest Income Operating	13.36	0.00	13.36	0.00
0.00	0.00	0.00	Legal Fee Income	-44.00	0.00	-44.00	0.00
256.19	0.00	256.19	TOTAL Assessment Income	19,719.36	19,500.00	219.36	19,500.00
256.19	0.00	256.19	TOTAL INCOME	19,719.36	19,500.00	219.36	19,500.00
EXPENSES							
Administrative Expenses							
0.00	781.00	781.00	Management Fee	2,343.00	1,562.00	-781.00	9,372.00
50.00	25.00	-25.00	Administrative	50.00	50.00	0.00	600.00
94.20	50.00	-44.20	Printing & Reproduction	144.00	75.00	-69.00	500.00
26.75	35.00	8.25	Postage & Delivery	57.91	60.00	2.09	315.00
43.25	20.00	-23.25	Office Supplies	60.75	40.00	-20.75	200.00
0.00	40.00	40.00	Legal Fees	456.00	90.00	-366.00	500.00
0.00	0.00	0.00	Audit & Tax Return Prep	0.00	0.00	0.00	350.00
0.00	0.00	0.00	Community Events	0.00	0.00	0.00	1,500.00
0.00	0.00	0.00	Reserve Transfer	1,172.00	1,172.00	0.00	4,688.00
1,000.00	600.00	-400.00	Insurance	1,000.00	600.00	-400.00	1,475.00
1,214.20	1,551.00	336.80	TOTAL Administrative	5,283.66	3,649.00	-1,634.66	19,500.00
1,214.20	1,551.00	336.80	TOTAL EXPENSES	5,283.66	3,649.00	-1,634.66	19,500.00
-958.01	-1,551.00	592.99	NET OPERATING INCOME	14,435.70	15,851.00	-1,415.30	0.00
RESERVE INCOME							
Reserve Income							
0.00	0.00	0.00	Reserve Contribution	1,172.00	1,172.00	0.00	4,688.00
0.00	0.00	0.00	TOTAL Reserve Income	1,172.00	1,172.00	0.00	4,688.00
0.00	0.00	0.00	TOTAL RESERVE INCOME	1,172.00	1,172.00	0.00	4,688.00
-958.01	-1,551.00	592.99	NET INCOME	15,607.70	17,023.00	-1,415.30	4,688.00