

Tall Pines Ranch HOA
Balance Sheet
As of December 31, 2011

	<u>Dec 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
101 Checking 1024582	15,633.12
120 Savings 303798	4,796.49
130 Reserves	
130.01 CD 55181 1-24-2012	23,270.96
130.02 CD 55028 7-7-2011	20,175.85
Total 130 Reserves	<u>43,446.81</u>
Total Checking/Savings	<u>63,876.42</u>
Total Current Assets	<u>63,876.42</u>
TOTAL ASSETS	<u>63,876.42</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
350 Reserves	
350.01 Augmentation Well	27,940.71
Total 350 Reserves	<u>27,940.71</u>
Total Long Term Liabilities	<u>27,940.71</u>
Total Liabilities	27,940.71
Equity	
Retained Earnings	29,191.23
Net Income	6,744.48
Total Equity	<u>35,935.71</u>
TOTAL LIABILITIES & EQUITY	<u>63,876.42</u>

**Tall Pines Ranch HOA
 Profit & Loss
 January through December 2011**

	Jan - Dec 11
Income	
401 Assessments	
401.01 Assessments	19,500.00
Total 401 Assessments	19,500.00
402 Interest	
402.01 Op Interest	46.81
402.02 Sav Interest	8.49
402.03 Resv Interest	241.17
402.05 Intr on liens	9.36
Total 402 Interest	305.83
404 Penalties	
404.01 Fines	350.00
404.02 Assessment- Late Fees	400.00
404.04 Water Overuse	1,001.64
Total 404 Penalties	1,751.64
405 Sales	
405.02 Enf Trust Fund	300.00
Total 405 Sales	300.00
410 Other Income	
410.01 Other Income ACC Review	200.00
Total 410 Other Income	200.00
Total Income	22,057.47
Expense	
510 Management	
510.02 Red Oak	
510.02.01 Accounting	1,930.00
510.02.02 Assessment Collection	312.00
510.02.03 Covenant Enforcement	3,420.54
510.02.04 Lien Costs	0.00
510.02.05 Adminsitrative	91.22
510.02.06 Meetings	759.00
510.10 Administrative/Late Fees	375.00
Total 510.02 Red Oak	6,887.76
Total 510 Management	6,887.76
520 Administrative	
520.02 Postage & Del	53.76
520.04 Meetings	70.00
520 Administrative - Other	18.95
Total 520 Administrative	142.71
530 Audit & Tax Prep	125.00
535 Taxes	9.00
540 Legal	
540.02 Settlements	0.00
540.03 Bad Debt	144.03
540.04 Ins Deductible	0.00
540.18909 Settlement	510.36
540 Legal - Other	542.32
Total 540 Legal	1,196.71
550 Insurance	1,368.00
560 Community	895.81

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Cash Basis

Tall Pines Ranch HOA
Profit & Loss
January through December 2011

	<u>Jan - Dec 11</u>
590 Transfers	
590.01 Augmentation Well	4,688.00
Total 590 Transfers	<u>4,688.00</u>
Total Expense	<u>15,312.99</u>
Net Income	<u><u>6,744.48</u></u>