

Tall Pines Ranch HOA
Balance Sheet
As of August 31, 2010

	<u>Aug 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
101 Checking	13,280.82
120 Savings	2,344.34
130 Reserves	
130.01 CD 1-19-2011	18,496.90
130.02 CD 1-8-2011	20,000.00
Total 130 Reserves	<u>38,496.90</u>
Total Checking/Savings	<u>54,122.06</u>
Total Current Assets	54,122.06
Other Assets	
230 AR	150.00
Total Other Assets	<u>150.00</u>
TOTAL ASSETS	<u>54,272.06</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
210 Bldrs Comp	5,000.00
220 D-L & Track	-30.00
Total Other Current Liabilities	<u>4,970.00</u>
Total Current Liabilities	4,970.00
Long Term Liabilities	
350 Reserves	
350.01 Augmentation Well	20,726.77
Total 350 Reserves	<u>20,726.77</u>
Total Long Term Liabilities	<u>20,726.77</u>
Total Liabilities	25,696.77
Equity	
Retained Earnings	15,427.85
Net Income	13,147.44
Total Equity	<u>28,575.29</u>
TOTAL LIABILITIES & EQUITY	<u>54,272.06</u>

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09/23/10
Cash Basis

Tall Pines Ranch HOA
Profit & Loss
January through August 2010

	<u>Jan - Aug 10</u>
Income	
401 Assessments	
401.01 Assessments	19,125.00
Total 401 Assessments	<u>19,125.00</u>
402 Interest	
402.01 Op Interest	44.37
402.02 Sav Interest	0.34
402.03 Resv Interest	114.13
402.04 Late Asmt Intr	24.60
Total 402 Interest	<u>183.44</u>
404 Penalties	
404.02 Assessment- Late Fees	400.00
Total 404 Penalties	<u>400.00</u>
Total Income	19,708.44
Expense	
510 Management	
510.02 Red Oak	1,705.00
510.10 Mgmt Coll Fees	400.00
Total 510 Management	<u>2,105.00</u>
520 Administrative	36.00
530 Audit & Tax Prep	125.00
540 Legal	600.00
550 Insurance	1,351.00
590 Transfers	
590.01 Augmentation Well	2,344.00
Total 590 Transfers	<u>2,344.00</u>
Total Expense	<u>6,561.00</u>
Net Income	<u><u>13,147.44</u></u>