

BALANCE SHEET

For Period Ending 04/30/2009

Level of Detail - Account

Account	As Of 04/30/2009
ASSETS	
Operating Cash	
Community Associations Bank	26,919.29
TOTAL Operating Cash	<u>26,919.29</u>
Reserve Account	
RBC Dain Rauscher	16,057.66
TOTAL Reserve Account	<u>16,057.66</u>
Accounts Receivable	
Accounts Receivable	1,621.00
TOTAL Accounts Receivable	<u>1,621.00</u>
TOTAL ASSETS	<u><u>44,597.95</u></u>
LIABILITIES	
Other Current Liability	
AP - D/L & Tracking	(50.00)
Builder Compliance Deposits	5,000.00
TOTAL Other Current Liability	<u>4,950.00</u>
TOTAL LIABILITIES	<u><u>4,950.00</u></u>
EQUITY	
Equity	
Retained Earnings	25,553.81
TOTAL Equity	<u>25,553.81</u>
Current Year Net Income	14,094.14
TOTAL EQUITY	<u><u>39,647.95</u></u>
TOTAL LIABILITIES & EQUITY	<u><u>44,597.95</u></u>

Revenue & Expense Statement

For Period Ending 04/30/2009

Level of Detail - Account

Apr Act	Apr Bud	Apr Var	Account	YTD Act	YTD Bud	YTD Var	Tot Budget
INCOME							
Assessment Income							
0.00	0.00	0.00	HOA Assessments	19,500.00	19,500.00	0.00	19,500.00
25.00	0.00	25.00	Late Fee/Covenant Violation	75.00	0.00	75.00	0.00
0.00	0.00	0.00	Transfer Fee Income	50.00	0.00	50.00	0.00
0.00	0.00	0.00	Enforcement Trust Fund	300.00	0.00	300.00	0.00
6.98	0.00	6.98	Interest Income Operating	27.70	0.00	27.70	0.00
0.00	0.00	0.00	Legal Fee Income	-44.00	0.00	-44.00	0.00
31.98	0.00	31.98	TOTAL Assessment Income	19,908.70	19,500.00	408.70	19,500.00
31.98	0.00	31.98	TOTAL INCOME	19,908.70	19,500.00	408.70	19,500.00
EXPENSES							
Administrative Expenses							
781.00	781.00	0.00	Management Fee	3,124.00	3,124.00	0.00	9,372.00
15.00	25.00	10.00	Administrative	65.00	100.00	35.00	600.00
24.60	25.00	0.40	Printing & Reproduction	197.55	125.00	-72.55	500.00
8.47	25.00	16.53	Postage & Delivery	99.68	110.00	10.32	315.00
4.90	15.00	10.10	Office Supplies	79.65	70.00	-9.65	200.00
189.00	40.00	-149.00	Legal Fees	645.00	170.00	-475.00	500.00
0.00	0.00	0.00	Audit & Tax Return Prep	300.00	350.00	50.00	350.00
0.00	0.00	0.00	Community Events	0.00	0.00	0.00	1,500.00
1,172.00	1,172.00	0.00	Reserve Transfer	2,344.00	2,344.00	0.00	4,688.00
-519.00	0.00	519.00	Insurance	1,307.00	1,475.00	168.00	1,475.00
1,675.97	2,083.00	407.03	TOTAL Administrative	8,161.88	7,868.00	-293.88	19,500.00
1,675.97	2,083.00	407.03	TOTAL EXPENSES	8,161.88	7,868.00	-293.88	19,500.00
-1,643.99	-2,083.00	439.01	NET OPERATING INCOME	11,746.82	11,632.00	114.82	0.00
RESERVE INCOME							
Reserve Income							
1,172.00	1,172.00	0.00	Reserve Contribution	2,344.00	2,344.00	0.00	4,688.00
0.00	0.00	0.00	Reserve Interest Income	3.32	0.00	3.32	0.00
1,172.00	1,172.00	0.00	TOTAL Reserve Income	2,347.32	2,344.00	3.32	4,688.00
1,172.00	1,172.00	0.00	TOTAL RESERVE INCOME	2,347.32	2,344.00	3.32	4,688.00
-471.99	-911.00	439.01	NET INCOME	14,094.14	13,976.00	118.14	4,688.00