

	2010 Budget	As of 9/30/2010	Projected 12/31/2010	Variance Over/(Under)	2011 Budget
Income					
HOA Assessments	\$ 19,500.00	\$ 19,500.00	\$ 19,500.00	\$ -	\$ 19,500.00
Late Fee/Covenant Violation Income	\$ -	\$ 550.00	\$ 550.00	\$ 550.00	\$ 200.00
Interest Income Operating	\$ -	\$ 166.15	\$ 200.00	\$ 200.00	\$ 200.00
Other Income	\$ -	\$ 4,820.00	\$ 4,820.00	\$ 4,820.00	
Total Income	\$ 19,500.00	\$ 25,036.15	\$ 25,070.00	\$ 5,570.00	\$ 19,900.00
Expenses					
Management Fee	\$ 9,372.00	\$ 3,117.45	\$ 3,750.00	\$ (5,622.00)	\$ 2,800.00
Administration	\$ 1,615.00	\$ 36.00	\$ 36.00	\$ (1,579.00)	\$ 50.00
Legal Fees	\$ 500.00	\$ 600.00	\$ 600.00	\$ 100.00	\$ 1,000.00
Insurance	\$ 1,475.00	\$ 1,351.00	\$ 1,351.00	\$ (124.00)	\$ 1,500.00
Total Other Expenses	\$ 1,825.00	\$ 725.00	\$ 725.00	\$ (1,100.00)	\$ 150.00
Total Expenses	\$ 14,787.00	\$ 5,829.45	\$ 6,462.00	\$ (8,325.00)	\$ 5,500.00
Reserve Allocations	\$ 4,713.00	\$ 3,516.00	\$ 4,713.00	\$ -	\$ 4,688.00
Total Exp. And Reserve Allocations	\$ 19,500.00	\$ 9,345.45	\$ 11,175.00	\$ (8,325.00)	\$ 10,188.00
Current Year Net Income (Loss)	\$ -	\$ 15,690.70	\$ 13,895.00		\$ 9,712.00