

**2010 TALL PINES RANCH
APPROVED BUDGET**

	Actual Jan-Jun 2009	Projection 2009	Budget 2009	Budget 2010
INCOME				
Assessment Income				
HOA Assessments	19500	19500	19500	19500
Late Fee/Covenant Violation Income	100	100	0	0
Transfer Fee Income	50	100	0	0
Enforcement Trust Fund	300	300	0	0
Interest Income Operating	40.87	45	0	0
Legal Fee Income	31	350	0	0
TOTAL Assessment Income	20021.87	20395	19500	19500
TOTAL INCOME	20021.87	20395	19500	19500
EXPENSES				
Administrative Expenses				
Management Fee	4686	9372	9372	9372
Administrative	95	550	600	600
Printing & Reproduction	307.25	500	500	500
Postage & Delivery	170.52	300	315	315
Office Supplies	109.25	200	200	200
Bank Charges	0	0	0	0
Legal Fees	1395	1600	500	500
Audit & Tax Return Prep	300	300	350	325
Community Events	0	0	1500	1500
Reserve Transfer	2344	5000	4688	4713
Insurance	1333	1333	1475	1475
TOTAL Administrative Expenses	10740.02	19155	19500	19500
TOTAL EXPENSES	10740.02	19155	19500	19500
NET OPERATING INCOME	9281.85	1240	0	0
RESERVES				
Reserve Income				
Reserve Contribution	2344	4688	4688	4713
Reserve Interest Income	3.7	10	0	0
TOTAL Reserve Income	2347.7	4698	4688	4713
TOTAL RESERVES	2347.7	4698	4688	4713
NET INCOME	11629.55	5938	4688	4713