

**2009 TALL PINES RANCH
APPROVED BUDGET**

	Actual 2007	Actual Jan-Jul 2008	Projection 2008	Budget FYE 2008	Budget 2009
INCOME					
Assessment Income					
HOA Assessments	15600	19500	19500	19500	19500
Late Fee/Covenant Violation Income	300	675	675	0	0
Transfer Fee Income	50	100	100	0	0
Enforcement Trust Fund	200	200	200	0	0
Interest Income Operating	76.71	37.69	37.69	0	0
Legal Fee Income	275	350	350	0	0
TOTAL Assessment Income	16501.71	20862.69	20862.69	19500	19500
TOTAL INCOME	16501.71	20862.69	20862.69	19500	19500
EXPENSES					
Administrative Expenses					
Management Fee	7935	5861.25	8925	8925	9372
Administrative	168.32	205	550	900	600
Printing & Reproduction	405	277.06	500	500	500
Postage & Delivery	200.83	182.95	300	275	315
Office Supplies	193.07	124.13	200	200	200
Bank Charges	3.03	0	0	0	0
Legal Fees	579	529	529	500	500
Audit & Tax Return Prep	600	325	325	300	350
Community Events	840.33	0	0	1500	1500
Reserve Transfer	2000	3750	5000	5000	4688
Insurance	1304	1356	1356	1400	1475
TOTAL Administrative Expenses	14228.58	12610.39	17685	19500	19500
TOTAL EXPENSES	14228.58	12610.39	17685	19500	19500
NET OPERATING INCOME	2273.13	8252.3	3177.69	0	0
RESERVES					
Reserve Income					
Reserve Contribution	2000	2500	5000	5000	4688
Reserve Interest Income	317.01	114.89	114.89	0	0
TOTAL Reserve Income	2317.01	2614.89	5114.89	5000	4688
TOTAL RESERVES	2317.01	2614.89	5114.89	5000	4688
NET INCOME	4590.14	10867.19	8292.58	5000	4688